



IMT

SCHOOL
FOR ADVANCED
STUDIES
LUCCA

IMT SCHOOL STUDENT AND ALUMNI ASSOCIATION

The Association was officially created during the Graduation Ceremony of 2016 and undersigned by 26 of your colleagues.



What are the **objectives** of the Association?

- develop interpersonal cultural and professional **relationships** between the School's students;
- promote the professional and cultural **development** of its Members;
- develop and spread the scientific **culture, the tradition and the values** of the IMT School;
- **Valorize the reputation** of the IMT School and its Members;
- promote and spread the **cultural and scientific initiatives** organized by the School;
- create a **network of information** regarding internship, employment and research opportunities.

What kind of **events** can the Association organize?

- study days, conventions, scientific, educational and cultural events, which can also be open to the public;
- recruitment fairs;
- meetings between Members and between Members and businesses, institutions, professional associations and experts;

What kind of **initiatives** can the Association promote?

- merchandizing, creating and selling, for example, gadgets with the IMT School logo
- the publication of books, newsletters, magazines, scientific articles and other member contributions
- institute and/or finance scholarships, research awards, doctoral thesis awards, research grants
- promote fundraising and sponsorship contracts for financing member activities or for activating innovative projects in economic, cultural or social arenas

Who can apply and what **types of memberships** are there?

- Enrolled students and alumni who have finished their course of study at the IMT School can become **Full Members** of the Association.
- **Contributing Members**, who may be either natural or legal persons, are declared such by the Executive Committee in virtue of their economic and financial support of the Association.
- **Honorary Members** are declared such by the Executive Committee for their particular economic, financial, organizational support or for their particularly noteworthy professional or scientific merits despite not being an IMT student or alumnus.

How does the **General Assembly** work?

- The General Assembly is made up of all of the **Members**
- Every Member is entitled to **one vote**. Only one delegate per Member can be assigned to another Association Member, provided that they are not part of the Executive Committee.
- The Assembly is **convened by the President**, who is also the **chairman** of the Assembly.
- The Assembly may meet in more than one location, and Members may participate **via audio or video calls**.
- The elections held by the Assembly can also take place in an **electronic form**.
- The Assembly is normally convened by the President at least once a year

What is decided in a **General Assembly**?

- the approval of the final **budget** outcome and the budget forecast;
- the **election of the 10 Members of the Executive Committee**; the nomination of the Audit Committee;
- the **deliberations** on issues that the President or Executive Council consider appropriate to examine.

At least $\frac{1}{4}$ of the members must be present in the Assembly to form a quorum.

How does the **Executive Committee** work?

- The Executive Committee consists of 10 Members **elected by the General Assembly**, of the **Director of IMT** and of the **President** of the Fondazione Lucchese per l'Alta formazione e la Ricerca (or his delegate).
- The Executive Committee's **term lasts three years**.
- The Executive Committee **elects its own President**, who must be chosen from among the elected Members, and can **nominate a Secretary**, who may be someone that does not belong to the Association.
- The President identifies amongst the Committee Members a **Vice President** to act as deputy in the event of his or her absence or impediment.

What does the **Executive Committee** do?

- elects the President
- actuates the Assembly's deliberations;
- promotes the initiatives relative to the objectives of the Association;
- prepares the final budget outcome and the budget forecast to be approved by the General Assembly;
- decides the annual fee for each type of member;
- makes decisions regarding the hiring of staff;
- proposes to the Assembly, by unanimity, modifications to the Statute and charter as well as the liquidation of the Association;
- approves internal regulations.

What does the **President** do?

- The President, elected by the Executive Committee from amongst its Members, gives impetus to the activities of the Association, is the legal representative and manages the external relations of the Association and convenes and presides over the Executive Committee and General Assembly.
- The President shall be substituted by the Vice President, who is nominated from amongst the Members of the Executive Committee.
- The President can carry out any other action necessary for the safeguarding of the Association's interests in cases of urgency, with the subsequent ratification of the Executive Committee.

What role does the **Audit Committee** carry out?

- The Audit Committee shall be nominated during a regular General Assembly meeting, and may be made up of non-members, chosen from amongst registered Auditors. The Committee's appointment lasts for three years and can be renewed a single time.
- The Audit Committee oversees the economic-financial management of the Association and draws up a report to accompany the final and forecasted budgets of annual expenditures.

What makes up the **Joint Fund**?

- Membership fees (if any),
- donations or bequests, that may also have a specific destination;
- voluntary contributions from associations, foundations, organizations, companies, natural and legal persons;
- proceeds derived from initiatives/events organized by the Association;
- Association properties or possessions;
- any reserve funds in case the Association acquires legal recognition;
- operating surpluses.